

INDIAN RAILWAY PROMOTEE OFFICERS BENEVOLENT FUND

Indian Railway Promotee Officers Benevolent Fund is registered with the Registrar of Societies, New Delhi with Registration Number S/50039/2004. The idea of this scheme was conceptualized by Sh. S.K.Bansal and other Office Bearers of the IRPOF. It started with a membership of Rs.1000/- payable in two instalments of Rs.500/- each with a benefit of Rs. 5000/- to the family of deceased member. It is worth mentioning that at that time the amount of membership paid by the members was returned on superannuation.

This fund has witnessed many stalwarts at the top management and it functioned smoothly. The scheme was slightly modified and the amount of financial benefit given to the family was raised to Rs.20,000/- but the membership/contribution paid was still being returned to the members on superannuation. The cost of liability was being met from the interest earned on the deposits. Due to change in scenario the rate of interest declined and with the commitment of returning the contribution of Rs.1000/- on superannuation it became very difficult and almost impossible to go ahead with the present concept.

After implementation of Recommendations of 6th Central Pay Commission the demand was raised from all the Zones and Production Units to increase the amount of benefit under the benevolent fund scheme. A detail discussion was held and it was decided that to make the scheme workable some major changes need to be carried out. It was decided that the membership amount should be raised to Rs.2500/- and the benefit provided to the family of the deceased member be also increased to Rs.1,00,000/-. The amount of membership of Rs.2500/- was made non-refundable on superannuation. The existing members were given option to switch over to NEW SCHEME by paying the difference of Rs.1500/- or they can continue with the old scheme of Rs.1000/- and remain entitled for benefit of Rs.20,000/-. This scheme came into effect from 01.01.2010 and new membership under old scheme of Rs.1000/- was stopped from 01.01.2010.

In the meeting held at Mumbai it was decided to enhance the benefit to the deceased members family to Rs.1,50,000/- instead of Rs.1,00,000/- w.e.f. 01.01.2013. This change has been implemented and the amount of membership still remains Rs.2500/-.

MEMBERSHIP: All promotee officers are eligible to join the Benevolent Fund Scheme by filling enrolment form (enclosed as A-1) and paying a subscription of Rs.2500/-.

Existing members can switch over to New Scheme by filling the form enclosed as A-2 and paying a difference of Rs.1500/-.

Total 4932 members have been enrolled till date and the break-up is as under:

Active Members 2729

Expired 78

In the year 2016 Two Hundred & Twenty Five (225) New members have joined the scheme and 16 members have switched to new scheme by paying the difference amount of Rs.1500/-. Details are enclosed as A-3.

DEATHS: Since the inception of the benevolent fund scheme total 78 members have expired. The financial assistance has been paid to the family of all the deceased members as per the provisions of the scheme applicable on the date they had expired.

In year 2016 three of our members as mentioned below had expired:

- | | |
|------------------------------------|------------------------|
| 1. Sh. B.Mahapatra, DSTE/C/SECR | Membership No. 3404677 |
| 2. Sh. Hari Lal Kori, XEN/CSP/SECR | Membership No. 3403044 |
| 3. Sh. V.K.Singh, Dy CSTE/GKP/NER | Membership No. 1402415 |

Rs.2,50,000/- have been paid to the family at S.No 1 & 2 and Rs.20,000/- paid to the family of Sh. V.K.Singh as per old scheme.

The deaths of the members of Benevolent Fund should be promptly reported so that necessary cheques could be delivered to the family immediately otherwise the basic purpose of the scheme is forfeited.

FINANCIAL STATUS: The saving accounts being maintained by the Benevolent Fund are as under:

- | | |
|---|--------------------------|
| 1. State Bank of India, Rail Bhavan, New Delhi. | SB a/c no. 10211844248. |
| 2. Allahabad Bank, Baroda House, New Delhi. | SB a/c no. 20373883537. |
| 3. ICICI Bank, Connaught Place, New Delhi. | SB a/c no. 000701242688. |
| 4. UCO Bank, Mumbai | SB a/c no. 017762 |

Total amount approximately available with the fund including Fixed deposits, units and Bank Balance are approx. 60 lakhs. All possible efforts should be made to enroll maximum new members and also motivate existing members to switch over to new scheme so that we may be able to run the scheme smoothly.

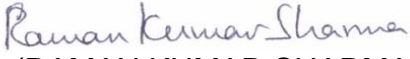
General:

The detail list of members is uploaded on our website www.irpof.co.in at regular intervals. Details of members if any need to be modified then please intimate the corrections required to be done. You are requested to kindly check and help in filling up of missing DOB or other columns as it will facilitate in computing the exact position.

The Federation had enhanced the benefit being paid to deceased family to Rs.2,50,000 w.e.f. 01.01.2016. It was agreed that 500 new enrolments will be made per year to meet with additional outflow. Already we have reached 241 enrollments this year and still 3 months are left hence, we should exert ourselves to achieve the target.

The constitution of Benevolent Fund also needs to be revised and the changes made are to be incorporated therein. You are requested to give your views/suggestions so that necessary amendments to the constitution may be done as per procedure and AGM of Benevolent Fund is held simultaneously with AGM/IRPOF.

We request all the office bearers of the Federation and constituent units to continue their drive for fresh enrollments under the scheme as this is a unique scheme on Indian Railways being run by our Federation.


(RAMAN KUMAR SHARMA)
Hon'y Secy./IRPOBF

**INDIAN RAILWAY PROMOTEE OFFICERS' BENEVOLENT FUND
(IRPOBF)**

The Hon. General Secretary,
Indian Railways Promotee Officers Benevolent Fund,
New Delhi

Dear Sir,

Having gone through the Rules of the IRPOBF. I am desirous of becoming member of the Fund. My particulars are as under :-

1	NAME	
2	FATHERS NAME	
3.	DEPARTMENT	
4.	DESIGNATION	
5	STATION	
6	RESIDENTIAL ADDRESS	
7.	DATE OF BIRTH	
8.	NOMINEE'S NAME	
9.	RELATIONSHIP WITH THE MEMBER	

I hereby enclose a Cash/Cheque no. _____
dt. _____ drawn on _____ for Rs.2500/-for
membership of Indian Railways Promotee Officers Benevolent Fund.

I am aware that the subscription of Rs.2500/-paid by me will not be refunded on retirement as per new scheme introduced w.e.f. 1.1.2010.

Signature of the applicant

Forwarded for Favorable disposal pl.

Zonal Gen. Secy.

The subscription amount of Rs.2500/- can be deposited in Cash or by cheque payable to "Indian Railways Promotee Officers Benevolent Fund" in the local branch of SBI/ICICI in the undernoted Account numbers.

STATE BANK OF INDIA , RAIL BHAWAN, NEW DELHI : 10211844248

ICICI BANK, NEW DELHI A/C NO. 000701242688

**INDIAN RAILWAY PROMOTEE OFFICERS' BENEVOLENT FUND
(IRPOBF)**

The Hon. General Secretary,
Indian Railways Promotee Officers Benevolent Fund,
New Delhi.

Dear Sir,

I am willing to join New scheme of Benevolent Fund introduced
w.e.f. 1.1.2010 :-

1	NAME	
2.	DESIGNATION	
3.	DATE OF BIRTH	
4.	MEMBERSHIP NO.	

I hereby enclose a Cash/Cheque no. _____
dt. _____ drawn on _____ for Rs.1500/-as
difference of membership of Indian Railways Promotee Officers
Benevolent Fund for New Scheme.

I am aware that the subscription of Rs.2500/-paid by me will not
be refunded on retirement as per new scheme introduced w.e.f. 1.1.2010.

Signature of the applicant

Forwarded for Favorable disposal pl.

Zonal Gen. Secy.

The subscription amount of Rs.1500/- can be deposited in Cash or
by cheque payable to “**Indian Railways Promotee Officers Benevolent
Fund**” in the local branch of SBI/ICICI in the undernoted Account
numbers.

STATE BANK OF INDIA , RAIL BHAWAN, NEW DELHI : 10211844248

ICICI BANK, NEW DELHI A/C NO. 000701242688

The details of the new enrolment in the scheme as on 07.09.2015 are as under:

S.No.	UNIT	CODE No.	New Member	New Scheme Opted
1	Central Railway	11	47	1
2	Eastern Railway	12	10	
3	Northern Railway/DMRC	13	6	3
4	North Eastern Railway	14	10	1
5	N F Railway	15	3	
6	Southern Railway	16	11	
7	S C Railway	17	8	1
8	S E Railway	18	2	1
9	Western Railway	19	4	
10	Misc., Rly.Board, CRIS,IRCOT	20		
11	CLW Chitaranjan	21		
12	DMW Patiala	22	3	
13	DLW Varanasi	23	8	
14	ICF Chennai	24	2	
15	Metro Kolkatta	25		
16	RCF Kapurthala	26		
17	RDSO Lucknow	27	3	
18	CORE	28		
19	W & AP Bangalore	29		
20	East Central Railway	30	2	
21	East Coast Railway	31	19	
22	North Central Railway	32	17	3
23	North Western Railway	33	4	
24	South East Central Railway	34	65	6
25	South Western Railway	35	1	
26	West Central Railway	36		
TOTAL			225	16

